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121250Z May 03

UNCLAS ANKARA 003082

SIPDIS

SENSITIVE

STATE FOR E, EB/IFD AND EUR/SE
TREASURY FOR OASIA - MILLS AND LEICHTER
NSC FOR QUANRUD AND BRYZA

E.O. 12958: N/A

TAGS: [EFIN](#) [ECON](#) [TU](#)

SUBJECT: NEXT STEPS ON FINANCIAL AGREEMENT

REF: A. (A) STATE 123461

[1](#)B. (B) ANKARA 3018

(SBU) A/DCM passed Ref A answers regarding the \$1 billion financial assistance package to Treasury Deputy U/S Aydin Karaoz May 12. Karaoz said that, based on the May 9 Babacan-Taylor phone conversation, he understood the USG would prepare and present a draft financial agreement, after which the GOT would send a technical team to Washington to discuss it. A/DCM said his understanding was that U/S Taylor had undertaken to get back to Minister Babacan early this week about next steps, and that all concerned seemed to agree that technical discussions would take place in Washington.
PEARSON